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OFFICE OF INTERNATIONAL
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The following announcement was sent to Garanti Bank by its shareholder Doğuş Holding A.Ş.:

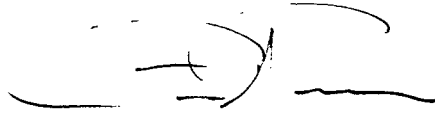
Doğuş Holding A. Ş. has decided to start negotiations, with a view of issuing an option to purchase shares of Türkiye Garanti Bankası A.Ş. and Tansaş Perakende Mağazacılık Ticaret A.Ş. in its portfolio, to a foreign portfolio investor.

The above mentioned transaction is expected to be comprised of Türkiye Garanti Bankası A.Ş. shares with a market value of approximately 150 million USD and Tansaş Perakende Mağazacılık Ticaret A.Ş. shares with a market value of approximately 25 million USD. The transaction, once materialized, will increase the number of shares in the free float.

Yours sincerely,



Olca ERDOST
Vice President
Investor Relations



Funda GÜNGÖR
Senior Vice President
Corporate Strategy, Business Development &
Investor Relations

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